



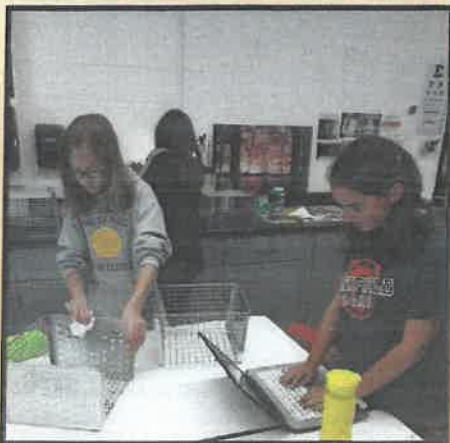
SCHOOL DISTRICT OF
OAKFIELD

"Our Roots Run Deep – Our Branches Stretch Far"

BUDGET/ANNUAL MEETING

OCTOBER 21 2019 AT 6:30 P.M.

**OAKFIELD ELEMENTARY SCHOOL—INSTRUCTIONAL MEDIA CENTER
200 WHITE STREET, OAKFIELD, WI 53065**



NON-DISCRIMINATION STATEMENT The School District of Oakfield does not discriminate against pupils on the basis of sex, race, national origin, ancestry, creed, pregnancy, marital or parental status, sexual orientation, physical, mental emotional or learning disability or handicap in its education programs or activities. Federal law prohibits discrimination in employment on basis of age, race, color, national origin, sex, or handicap. The district encourages informal resolution of complaints under this policy. If any person believes that the School District of Oakfield or any part of the school organization has failed to follow the law and rules of s.118.13 Wis.Stat. or in some way discriminates against pupils on the basis listed above, he/she may bring or send a complaint to the administration office at the following address: Oakfield Elementary, 200 White Street, Oakfield, WI 53065.



Our Roots Run Deep – Our Branches Stretch Far

October 2019

Dear School District of Oakfield Residents/Electors,

On behalf of the Board, administration, faculty, and staff, I thank you for your interest in the School District of Oakfield. Wisconsin State Statute 65.90(4) requires Common School Districts to hold a Budget Hearing/Annual Meeting. The purpose of this meeting is for the residents/electors to get an overview of the proposed budget and have an opportunity to ask questions. The electors, who must be residents of the Oakfield School District, will take an advisory vote on the 2019-20 proposed budget.

In 2015, the Board adopted a five-year (2015-2020) district strategic plan. The document is a “road map” that helps guide our decision-making. We are proud of how our students are achieving; recognizing that we have much to celebrate but also understanding we have areas for future growth. We will commit to that.

The school district is fortunate to have a supportive community that passed a five-year operational referendum for 2020-2025 in April 2019. As a district, we will continue to:

- Prioritize academic achievement for all students
- Attract and retain quality educators
- Continue to expand academic and co-curricular opportunities
- Update our facilities to enhance learning and provide a safe and healthy environment

This summer the School Board and District Leadership Team met to reflect on our accomplishments, analyze needed areas of improvement and to develop goals.

The budget presented in this booklet focuses on continuing to provide a quality education with opportunities for our students to excel academically and socially. We will continue to have high expectations for them!

Thank you for your continued support of the Oakfield School District and your willingness to provide opportunities for our students to learn and grow. Keep your eye on Oakfield, we are well on our way to becoming the best small school district in Wisconsin.

With pride and respect,

Dr. Vance Dalzin
District Administrator
School District of Oakfield
Phone: (920) 583-2226
Mobile: (262) 497-2661
vdalzin@oakfield.k12.wi.us

Follow Dr. Dalzin on Twitter at <https://twitter.com/DalzinEd>

District Office
200 White Street
Oakfield WI 53065
Phone: (920) 583-4117
Dr. Vance Dalzin
District Administrator
Mrs. Holly Rabe
Dir. of Sp. Ed./School Psychologist

Oakfield High School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mr. Timothy J. Brown
Principal
Mr. Doug Mock
Activities Director

Oakfield Middle School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mr. Timothy J. Brown
Principal
Mr. Doug Mock
Activities Director

Oakfield Elementary School
200 White Street
Oakfield WI 53065
Phone: (920) 583-3146
Mrs. Becky Doyle
Principal
Oakfield Child Care Center
Phone: (920) 583-2648

Mission Statement

The School District of Oakfield is committed to...

- Planting the seeds of knowledge
- Nurturing the whole child
- Achieving academic excellence
- Enhancing educational opportunities

... while being deeply rooted in strong community partnerships

Goal Areas

Ensure Academic Achievement for All

Enhance Communication

Maximize Resources

Increase Student Enrollment

Deepen Relationships, Character, and Community



Our Roots Run Deep – Our Branches Stretch Far

**SCHOOL DISTRICT OF OAKFIELD
2019-2020 BUDGET HEARING/ANNUAL MEETING
Monday, October 21, 2019
OES Instructional Media Center/Library
250 Church Street, Oakfield, WI
6:30 p.m.**

AGENDA

I. Budget Hearing

- A. Called to order by School Board President, Mr. Paul Dercks
- B. Pledge of Allegiance
- C. Discussion of 2018-2019 & 2019-2020 School Budgets—Dr. Vance Dalzin, District Administrator
- D. Motion to adjourn the Budget Hearing

II. Annual Meeting

- A. Called to order by School Board President, Mr. Paul Dercks
- B. Election of Chairperson
- C. Read minutes of October 22, 2018 Annual Meeting—Mrs. Tanya Marcoe, Clerk
- D. Reading of Audit Report—Mr. Paul Dercks, President
- E. Administrative Reports
 - i. Dr. Vance Dalzin—Oakfield District Administrator
 - ii. Mr. Timothy J. Brown—Oakfield MS/HS Principal
 - iii. Mrs. Becky Doyle—Oakfield Elementary School Principal
- F. Resolution to Set Salaries of School Board Members
- G. Resolution Authorizing the Salary of the Census Taker
- H. Resolution Authorizing the School Board to Operate a Hot Lunch Program
- I. Resolution Authorizing Temporary Borrowing by Board of Education
- J. Resolution to Sell Property, if needed
- K. Resolution to Set Annual Meeting Date for 2020
- L. Motion to Adopt Tax Levy
- M. Motion to approve 2019-2020 Budget
- N. New Business
- O. Adjournment

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**ANNUAL REPORT OF SCHOOL DISTRICT OF OAKFIELD
OCTOBER 21, 2019**

SCHOOL BOARD MEMBERS



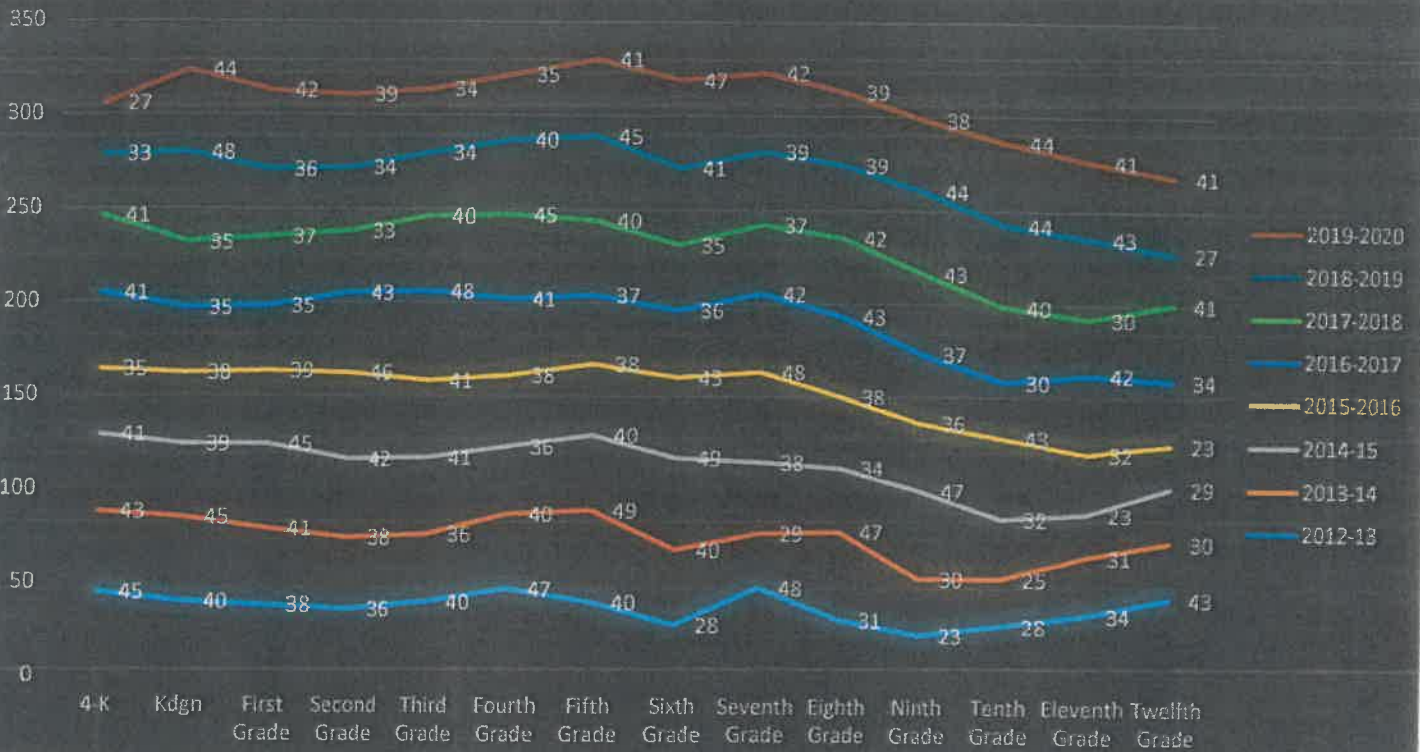
	<u>Term Expires</u>
Paul Dercks, President	2020
Tanya Marcoe, Clerk	2020
Adam Lichtenberg, Member	2021
Heidi Kopf, Member	2021
Angie Patterson, Vice-President	2022
John Nyhuis, Treasurer	2022
Jessica Shepherd, Member	2022

ADMINISTRATION

Vance Dalzin, District Administrator
 Becky Doyle, Oakfield Elementary School Principal
 Timothy J. Brown, Oakfield Middle School/High School Principal
 Holly Rabe, Director of Special Ed/School Psychologist

CLASS ENROLLMENT						
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	Actual	Actual	Actual	Actual	Actual	Current
4-K	41	35	41	42	33	27
Kindergarten	39	38	35	36	48	44
First Grade	45	39	35	37	36	42
Second Grade	42	46	43	33	34	39
Third Grade	41	41	48	41	34	34
Fourth Grade	36	38	41	45	40	34
Fifth Grade	40	38	37	40	45	41
Sixth Grade	49	43	36	36	41	47
Seventh Grade	38	48	42	37	39	41
Eighth Grade	34	38	43	43	39	39
Ninth Grade	47	36	37	43	44	38
Tenth Grade	32	43	30	40	44	44
Eleventh Grade	23	32	42	30	43	41
Twelfth Grade	29	23	34	41	27	41
Distribution:						
OES	284	275	280	274	270	261
MS/HS	252	263	264	270	277	291
Total	536	538	544	544	547	552

CLASS ENROLLMENT - PAST YEARS

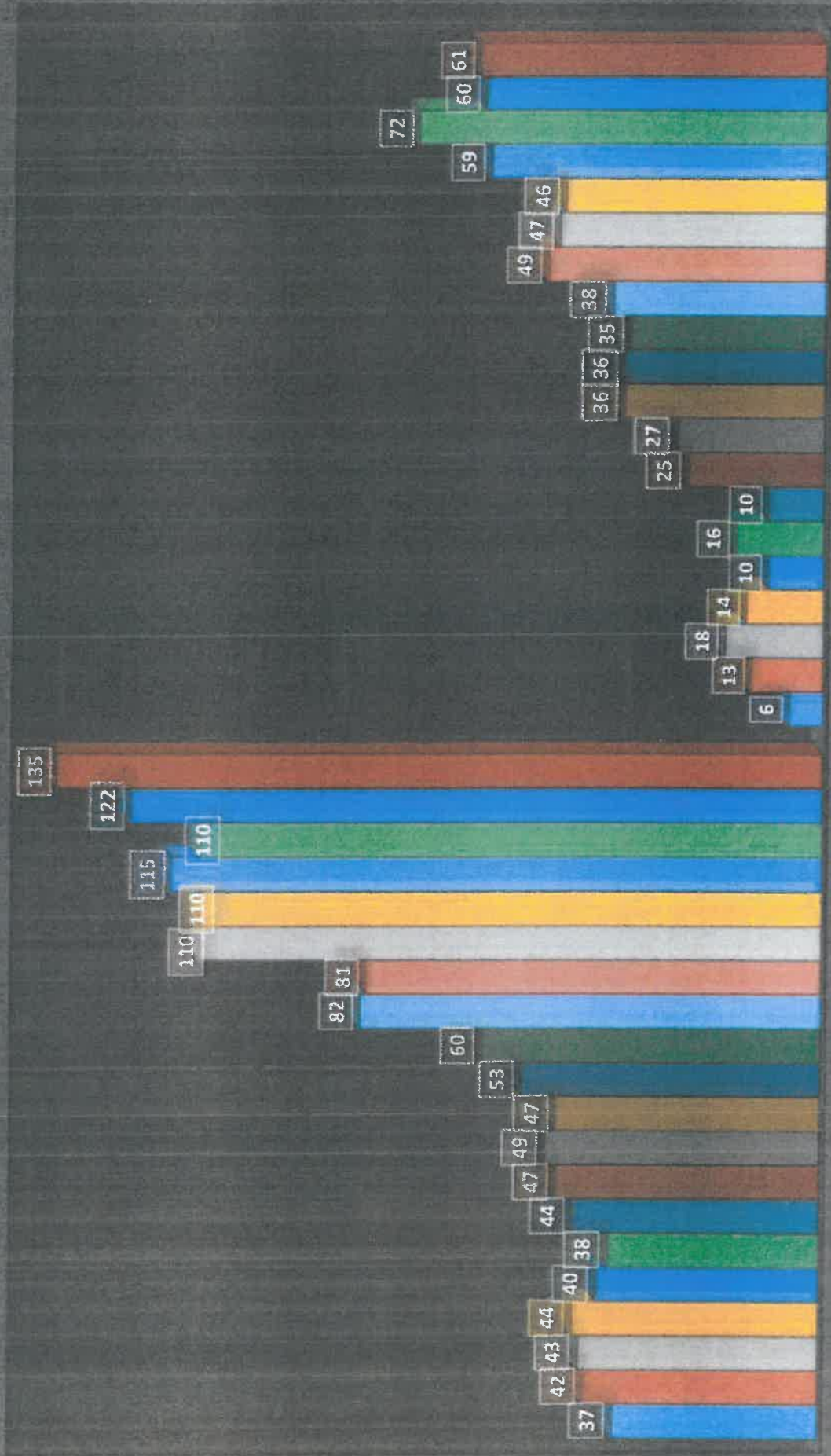


DISTRICT ENROLLMENT



OPEN ENROLLMENT HISTORY

- 2000-2001 ■ 2001-2002 ■ 2002-2003 ■ 2003-2004 ■ 2004-2005 ■ 2005-2006 ■ 2006-2007 ■ 2007-2008 ■ 2008-2009 ■ 2009-2010
- 2010-2011 ■ 2011-2012 ■ 2012-2013 ■ 2013-2014 ■ 2014-2015 ■ 2015-2016 ■ 2016-2017 ■ 2017-2018 ■ 2018-2019 ■ 2019-2020



Transfers Out

Transfers In

**BOARD OF EDUCATION BUDGET/ANNUAL MEETING MINUTES
SCHOOL DISTRICT OF OAKFIELD
OAKFIELD ELEMENTARY SCHOOL INSTRUCTIONAL MEDIA CENTER
MONDAY, OCTOBER 22, 2018**

- **Members:** P. Dercks, H. Kopf, A. Lichtenberg, T. Marcoe, A. Patterson, T. Schulz
Absent: J. Nyhuis
- **Staff:** V. Dalzin, B. Doyle, C. Klassy, H. Rabe, D. Mock, J. Hungerford, H. Bradwin-Haseman
M. Liebelt, S. O'Malley, G. Seager, J. Wessel
- **Other:** C. Haase, J. Shepherd, B. Deer

BUDGET HEARING

- President Dercks called the Budget Hearing to order at 6:34 p.m.
- District Administrator Dr. Dalzin presented the 2018-2019 school budget and progressive steps accomplished in 2017-2018 and 2018-2019 thus far.
- Mr. Dercks, seconded by Mrs. Marcoe, moved to adjourn the budget hearing at 6:47 p.m.
Motion carried 6 ayes, 0 noes, 1 absent

ANNUAL MEETING

- President Dercks called the meeting of the electorate to order at 6:47 p.m.

ELECT A CHAIRPERSON

- Mrs. Marcoe explained the chairperson. Mr. Dercks, seconded by Mrs. Patterson, nominated Chris Haase as chairperson for the annual meeting. Nominations closed and a vote was taken. Chris Haase was elected as chairperson. Motion carried 14 ayes, 0 noes, 1 absent.

APPROVE MINUTES

- Mr. Dercks, seconded by Mrs. Patterson, moved to dispense with the reading of the budget/annual meeting minutes from October 23, 2017 and to approve as written. Mrs. Marcoe noted one change; 6 ayes instead of 5 ayes on the budget hearing vote and amended motion carried 15 ayes, 0 noes, 1 absent.

READING OF AUDIT REPORT

- President Dercks reviewed the 2017-18 audit report. The audit is complete and there are no concerns to bring forward.

ADMINISTRATIVE REPORTS

- District Administrator Dr. Dalzin shared the successes in the 2017-2018 school year. The Department of Public Instruction rated the School District of Oakfield as 'Significantly Exceeds Expectations' on the report card that compares school districts in Wisconsin. We are a strong district but always looking at how we can improve. Good place instructionally with data to help individual students and continuing to bring new course options. We paid off one debt and are well on our way to pay off another debt. Be proud of the way we are serving our District, a safe place to go to school with excellent student support.
- Principal Klassy provided highlights at the Middle School and High School: added another middle school teacher, strong summer school program with 311 students take one or more summer school classes, parent advisory and student advisory committees are performing well with great ideas/sharing, Canvass learning management system- some graduates are using this after graduation, positive school culture includes: positive postcards from teachers to students, Veterans Day, Ava Core assembly, trip to Costa Rica, NYC Trip (Choir), Washington DC Trip, implemented new classes at high school and accelerated math class offerings at middle school. Focusing on ACT scores and moving into standardized grading.

- Principal Doyle provided highlights at the OES: 274 students—down a few but smallest 4K class they’ve seen, Title I school, High Achieving for 4th year in a row, changed Wall of Fame so staff present students with an explanation of why they are being recognized, focus on building relationships with identity boards, community partnerships, Reading Across America and much more, participated in Lemonade Day program, brought in parents to speak to classes for MultiCultural week, thank you to Jonathan Schmitz for opening up the school woods for his Eagle Scout project—haven’t been able to use the woods in several years, Never Stop Growing—Be the Change, implemented classroom morning meetings this year—helping build the connection.

RESOLUTION TO FIX SALARY OF SCHOOL BOARD MEMBERS

- Chairperson Haase presented the Resolution to Fix the Salary of School Board Members. Mr. Dercks, seconded by Mr. Lichtenberg, moved to adopt the resolution. Motion carried 15 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING THE SALARY OF THE CENSUS TAKER

- Chairperson Haase presented the Resolution Authorizing the Salary of the Census Taker. Mrs. Patterson, seconded by Mr. Dercks, moved to adopt the resolution. Motion carried 15 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING THE SCHOOL BOARD TO OPERATE A HOT LUNCH PROGRAM

- Chairperson Haase presented the Resolution to operate a hot lunch program. Mrs. Marcoe, seconded by Mrs. Kopf, moved to adopt the resolution. Motion carried 15 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING TEMPORARY BORROWING BY BOARD OF EDUCATION

- Chairperson Haase presented the Resolution Authorizing Oakfield School District School Board to borrow money from the bank on short-term basis, if needed. Mr. Lichtenberg, seconded by Mr. Dercks, moved to adopt the resolution. Motion carried 15 ayes, 0 noes. Resolution filed.

RESOLUTION TO SELL PROPERTY

- Chairperson Haase presented the Resolution to Sell Property, if needed. Mrs. Marcoe, seconded by Mr. Lichtenberg, moved to adopt the resolution. Motion carried 15 ayes, 0 noes. Resolution filed.

RESOLUTION TO SET ANNUAL MEETING DATE

- Chairperson Haase presented the Resolution to Set the Annual Meeting Date. October 21, 2018 was selected. Mrs. Marcoe, seconded by Mr. Schulz, moved to adopt the resolution. Motion carried 15 ayes, 0 noes. Resolution filed.

ADOPT TAX LEVY

- Mrs. Marcoe, seconded by Mrs. Patterson, moved to decrease the levy to \$2,442,332.00 with a mill rate of \$10.22 to operate the schools of the School District of Oakfield for the 2018-2019 school year. Motion carried 15 ayes, 0 noes.

NEW BUSINESS

- None.

ADJOURNMENT

- Mrs. Patterson, seconded by Mr. Lichtenberg, moved to adjourn the meeting at 7:21 p.m. Motion carried. Sine Die.

Respectfully submitted by:
 Heather Bradwin-Haseman, Board Admin Assist
 SCHOOL DISTRICT OF OAKFIELD



October 9, 2019

To the Board of Education
School District of Oakfield
Oakfield, Wisconsin

At the present time, our audit of the District is not complete. If we do not encounter any condition which would alter our opinion on the financial statements of the School District of Oakfield, we expect the opinion to read:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District of Oakfield "District", as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School District of Oakfield, as of June 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the schedule of changes in total OPEB liability, and the schedules of the District's proportionate share of the net pension liability (asset) and contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements and the schedule of changes in assets and liabilities – agency funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by the Wisconsin Department of Public Instruction, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of changes in assets and liabilities – agency funds and the schedule of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the schedule of changes in assets and liabilities – agency funds and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated at a date to be determined, on our consideration of the School District of Oakfield's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District of Oakfield's internal control over financial reporting and compliance.

We anticipate issuing our audit reports on or before December 1, 2019.

Very truly yours,

Huberty & Associates, S.C.

BALANCE SHEET

	Actual 2017-18	Actual 2018-19*	Budget 2019-20
Beginning Fund Balance	1,757,222.61	1,652,741.83	1,527,759.55
Ending Fund Balance	1,652,741.83	1,527,759.55	1,527,759.55

TAX LEVY

	Actual 2017-18	Actual 2018-19*	Budget 2019-20
General Fund	2,648,107.00	2,442,332.00	2,319,285.00
Total School Levy	2,648,107.00	2,442,332.00	2,319,285.00
Mill Rate	\$11.43	\$10.22	\$9.41

* Subject to Audit

EQUALIZED VALUATION

Year	Equalized Valuation	Change	Percent Change
2010-11	209,401,252	-3,239,209	-1.52%
2011-12	209,897,951	496,699	0.24%
2012-13	203,951,270	5,946,681	2.83%
2013-14	206,056,491	2,105,221	1.03%
2014-15	214,507,462	8,450,971	4.10%
2015-16	218,943,237	4,435,775	2.07%
2016-17	218,764,937	-178,300	-0.08%
2017-18	231,737,423	12,972,486	5.93%
2018-19	239,066,504	7,329,081	3.20%
2019-20	246,435,332	7,368,828	3.08%

2017-18 TAXES:**LEVIED****RECEIVED**

Village-Oakfield	560,564.00	560,564.00
Town-Leroy	16,015.00	16,015.00
Town-Lomira	5,806.00	5,806.00
Town-Byron	530,219.00	530,219.00
Town-Fond du Lac	129,510.00	129,510.00
Town-Lamartine	824,824.00	824,824.00
Town-Oakfield	581,169.00	581,169.00
TOTALS	2,648,107.00	2,648,107.00

2018-19 TAXES:**LEVIED****RECEIVED**

Village-Oakfield	514,188.00	514,188.00
Town-Leroy	14,719.00	14,719.00
Town-Lomira	5,171.00	5,171.00
Town-Byron	497,865.00	497,865.00
Town-Fond du Lac	118,899.00	118,899.00
Town-Lamartine	751,030.00	751,030.00
Town-Oakfield	540,460.00	540,460.00
TOTALS	2,442,332.00	2,442,332.00

2018-2019 APPORTIONMENT

Total equalized valuation - 2018	\$231,737,423
Total amount of proposed levy	\$2,648,107
Levy divided by valuation	\$11.43

MUNICIPALITY	EQUALIZED VALUATION	APPORTIONMENT
Village-Oakfield	49,055,300	560,564.00
Town-Leroy	1,401,506	16,015.00
Town-Lomira	508,043	5,806.00
Town-Byron	46,399,778	530,219.00
Town-Fond du Lac	11,333,537	129,510.00
Town-Lamartine	72,180,835	824,824.00
Town-Oakfield	<u>50,858,424</u>	<u>581,169.00</u>
2016-2017	231,737,423	2,648,107.00

MUNICIPALITY	2016-2017	2017-2018	2018-2019
Village-Oakfield	48,800,900	49,055,300	49,055,300
Town-Leroy	1,390,767	1,401,506	1,401,506
Town-Lomira	500,232	508,043	508,043
Town-Byron	46,215,933	46,399,778	46,399,778
Town-Fond du Lac	5,635,299	11,333,537	11,333,537
Town-Lamartine	71,796,486	72,180,835	72,180,835
Town-Oakfield	<u>53,657,453</u>	<u>50,858,424</u>	<u>50,858,424</u>
	227,997,070	231,737,423	231,737,423



SCHOOL DISTRICT OF
OAKFIELD
DEBT SERVICE

Dated July 1, 2008, \$878,000 - State Trust Loan (6%) - Unfunded Pension Liability

DATE	PAYMENT	PRINCIPAL	INTEREST	BALANCE
3/15/2009	\$74,930.45	\$42,167.82	\$32,762.63	\$835,832.18
3/15/2010	\$74,930.45	\$24,780.52	\$50,149.93	\$811,051.66
3/15/2011	\$74,930.45	\$26,267.35	\$48,663.10	\$784,784.31
3/15/2012	\$74,930.45	\$27,714.39	\$47,216.06	\$757,069.92
3/15/2013	\$74,930.45	\$29,506.25	\$45,424.20	\$727,563.67
3/15/2014	\$74,930.45	\$31,276.63	\$43,653.82	\$696,287.04
3/15/2015	\$74,930.45	\$33,153.23	\$41,777.22	\$663,133.81
3/15/2016	\$74,930.45	\$35,033.41	\$39,897.04	\$628,100.40
3/15/2017	\$74,930.45	\$37,244.43	\$37,686.02	\$590,855.97
7/29/2017	\$350,000.00	\$336,790.73	\$13,209.27	\$254,065.24
3/15/2018	\$74,930.45	\$65,366.46	\$9,563.99	\$188,698.78
4/2/2018	\$189,257.12	\$188,698.78	\$558.34	\$0.00
*3/15/2019	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2020	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2021	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2022	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2023	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2024	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2025	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2026	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2027	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2028	\$0.00	\$0.00	\$0.00	\$0.00

Dated June 15, 2009, \$1,000,000.00 - State Trust Fund Loan (5.5%) - Elementary School Addition

DATE	PAYMENT	PRINCIPAL	INTEREST	BALANCE
3/15/2010	\$82,603.98	\$41,466.99	\$41,136.99	\$958,533.01
3/15/2011	\$92,053.27	\$38,074.55	\$53,978.72	\$920,458.46
3/15/2012	\$86,756.83	\$37,241.21	\$49,515.62	\$883,217.25
3/15/2013	\$87,239.69	\$38,662.74	\$48,576.95	\$844,554.51
3/15/2014	\$86,495.42	\$40,044.92	\$46,450.50	\$804,509.59
3/15/2015	\$85,724.56	\$41,476.53	\$44,248.03	\$763,033.06
3/15/2016	\$84,966.38	\$42,884.58	\$42,081.80	\$720,148.48
3/15/2017	\$84,100.62	\$44,492.45	\$39,608.17	\$675,656.03
3/15/2018	\$83,244.13	\$46,083.05	\$37,161.08	\$629,572.98
7/13/2018	\$350,000.00	\$338,615.94	\$11,384.06	\$290,957.04
3/15/2019	\$82,357.02	\$71,615.52	\$10,741.50	\$219,341.52
6/30/2019	\$150,000.00	\$145,604.16	\$4,395.84	\$73,737.36
3/15/2020	\$76,326.25	\$73,737.36	\$2,588.89	\$0.00
*3/15/2021	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2022	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2023	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2024	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2025	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2026	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2027	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2028	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2029	\$0.00	\$0.00	\$0.00	\$0.00

*PAID OFF EARLY

**BUDGET PUBLICATION, 2019-20
TO THE ELECTORS OF SCHOOL DISTRICT OF OAKFIELD**

SPECIAL PROJECTS FUND (FUND 21)	Audited	Unaudited	Budget
	2017-18	2018-19	2019-20
Beginning Fund Balance	12,668.64	19,483.06	21,820.46
Ending Fund Balance	19,483.06	21,820.46	21,820.46
REVENUES & OTHER FINANCING SOURCES	6,814.42	2,337.40	0.00
EXPENDITURES & OTHER FINANCING USES	0.00		0.00

SPECIAL EDUCATION FUND (FUND 27)	Audited	Unaudited	Budget
	2017-18	2018-19	2019-20
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	585,609.22	626,051.78	649,000.00
EXPENDITURES & OTHER FINANCING USES	585,609.22	626,051.78	649,000.00

DEBT SERVICE FUND (FUND 38)	Audited	Unaudited	Budget
	2017-18	2018-19	2019-20
Beginning Fund Balance	0.00	25,054.68	28,581.11
Ending Fund Balance	25,054.68	28,581.11	0.00
REVENUES & OTHER FINANCING SOURCES	396,276.00	235,883.45	0.00
EXPENDITURES & OTHER FINANCING USES	396,276.00	232,357.02	28,581.11

CAPITAL PROJECTS FUND (FUND 46)	Audited	Unaudited	Budget
	2017-18	2018-19	2019-20
Beginning Fund Balance	201,509.53	204,131.41	208,873.71
Ending Fund Balance	204,131.41	208,873.71	208,873.71
REVENUES & OTHER FINANCING SOURCES	2,621.88	4,742.30	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)	Audited	Unaudited	Budget
	2017-18	2018-19	2019-20
Beginning Fund Balance	6,316.22	7,084.22	2,950.95
Ending Fund Balance	7,084.22	2,950.95	2,950.95
REVENUES & OTHER FINANCING SOURCES	231,347.65	300,054.05	0.00
EXPENDITURES & OTHER FINANCING USES	230,579.65	304,187.32	0.00

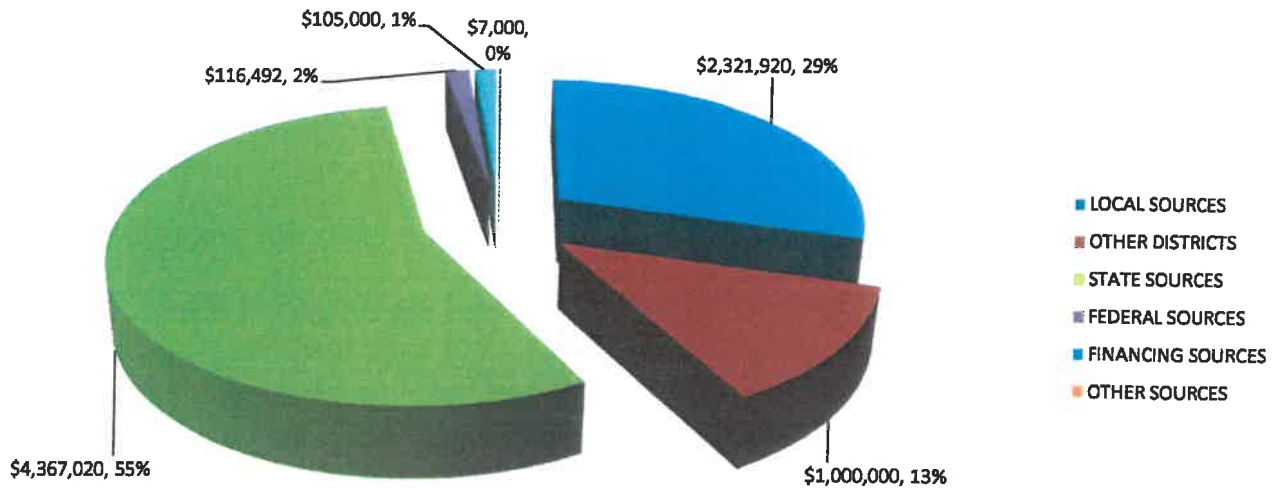
PRIVATE BENEFIT TRUST (FUND 72)	Audited	Unaudited	Budget
	2017-18	2018-19	2019-20
Beginning Fund Balance	29,055.16	35,305.16	28,375.16
Ending Fund Balance	35,305.16	28,375.16	28,375.16
REVENUES & OTHER FINANCING SOURCES	9,750.00	1,820.00	0.00
EXPENDITURES & OTHER FINANCING USES	3,500.00	8,750.00	0.00

COMMUNITY SERVICE FUND (FUND 80)	Audited	Unaudited	Budget
	2017-18	2018-19	2019-20
Beginning Fund Balance	93,587.16	84,929.57	115,855.96
Ending Fund Balance	84,929.57	115,855.96	115,855.96
REVENUES & OTHER FINANCING SOURCES	374,040.62	462,920.44	0.00
EXPENDITURES & OTHER FINANCING USES	382,698.21	431,994.05	0.00

SCHOOL DISTRICT OF OAKFIELD
GENERAL FUND (FUND 10)

REVENUES & OTHER FINANCING SOURCES		ACTUAL	UNAUDITED	BUDGET	EXPENDITURES & OTHER FINANCING USES		ACTUAL	UNAUDITED	BUDGET
		2017-2018	2018-2019	2019-2020			2017-2018	2018-2019	2019-2020
GENERAL FUND (FUND 10)									
100	Operating Transfers In	0.00	0.00	0.00	Instruction		1,164,318.09	1,191,076.62	1,273,599.00
1--	Total Transfers In	0.00	0.00	0.00	110 000	Undifferentiated Curriculum	1,403,829.25	1,496,715.63	1,547,842.00
210	Taxes	2,489,932.00	2,359,875.00	2,271,520.00	120 000	Regular Curriculum	190,785.39	201,185.05	238,395.00
260	Non-Capital Sales	1,087.00	1,190.75	1,000.00	130 000	Vocational Curriculum	182,860.43	189,133.53	178,850.00
270	School Activity Income	10,938.00	13,029.25	12,500.00	140 000	Physical Ed	263,342.21	294,342.44	302,877.00
280	Investment Earnings	14,960.59	17,159.40	16,000.00	160 000	Co-Curricular Activities	3,204,753.37	3,372,453.47	3,541,563.00
290	Other Revenue from Local Sources	26,518.00	24,311.19	20,900.00	Support Services		113,658.12	118,309.03	131,000.00
2--	Total Local	2,543,435.59	2,415,665.59	2,321,920.00	213 000	Guidance	6,239.53	6,416.16	6,500.00
341	Non-Open Enrollment Tuition	0.00	0.00	0.00	215 000	Psychologist	100.00	152	150.00
345	Open Enrollment Tuition	763,145.00	896,498.00	1,000,000.00	221 000	Instructional Staff Services	124,600.27	140,627.53	300,000.00
3--	Total Interdistrict Payments in Wisconsin	763,145.00	896,498.00	1,000,000.00	222 000	Library Media	114,446.18	127,260.59	130,000.00
510	Transit of Aids	2,400.00	2,900.00	3,181.00	223 000	Supervision/Coordination	5,365.00	3,659	4,000.00
540	Payments for Services from CESAs	0.00	0.00	0.00	231 000	Board of Education **	34,404.77	34,475.75	35,000.00
5--	Total Intermediate Sources	2,400.00	2,900.00	3,181.00	232 000	District Administration	275,388.49	294,785.17	296,000.00
612	Transportation State Aid	13,389.84	12,609.49	12,000.00	241 000	Office of Principal	422,756.01	423,954.61	435,000.00
613	Library (Common School Fund)	20,940.00	21,132.00	20,000.00	252 000	Fiscal **	87,250.81	97,890.67	108,000.00
621	Equalization Aid	3,166,243.00	3,442,397.00	3,594,410.00	253 000	Operation	546,951.17	576,749.52	590,000.00
623	Special Adjustment Aid	0.00	0.00	0.00	254 000	Maintenance	24,753.67	23,559.49	24,000.00
630	State Special Project Grants	1,073.00	16,557.75	30,120.00	255 000	Facilities Acquisition/Remodel **	252,134.86	838,807.72	750,000.00
660	State Revenues from State Sources	34,479.34	33,274.42	32,000.00	256 000	Transportation	289,079.08	275,165.36	280,000.00
691	State Aid for Exempt Computers	898.01	27,108.49	111,252.00	260 000	Central Services	8,645.80	9,273.73	10,000.00
694	Sparsity Aid	150,040.00	208,000.00	204,400.00	264 000	Non-Instructional Staff	2,289.56	2,997.64	0.00
695	Other State Categorical Aid	218,700.00	320,460.00	362,838.00	266 000	Technology Services **	226,824.99	274,416.61	0.00
699	Other State Revenue	0.00	63,227.17	0.00	270 000	Insurance and Judgments	40,516.58	50,043.80	50,000.00
6--	Total Revenue from State Sources	3,605,763.19	4,142,766.32	4,367,020.00	281 000	Long-Term Capital Debt	16,520.86	0.00	0.00
730	Federal Special Projects Aid Through DPI	11,974.32	19,130.81	29,067.00	280 000	Other Support Services	20,420.33	29,129.35	0.00
750	ESEA	47,691.58	50,042.02	49,168.00	291 000	Early Retirement Benefits	13,815.12	14,789.92	7,200.00
780	Federal Aid Through State Agencies other than	3,175.50	3,202.81	3,000.00	295 000	Administrative Technology	0.00	0.00	162,200.00
790	Other Revenue from Federal Sources	38,717.00	37,318.15	35,257.00	299 000	Miscellaneous	0.00	0.00	30,000.00
7--	Federal Sources	101,558.40	109,693.79	116,492.00	390 000	Community	6,964.57	3,988.03	0.00
860	Compensation for Sale or Loss of Fixed Assets	99,032.04	102,498.20	105,000.00	Non-Program Transactions		2,633,125.77	3,346,351.68	3,349,050.00
8--	Total Financing Sources	99,032.04	102,498.20	105,000.00	411 000	Operating Transfer	867,522.88	616,176.90	456,000.00
970	Refund of Disbursement	8,428.77	58,650.33	7,000.00	431 000	General Tuition Non-O/E	7,691.00	15,939.53	16,000.00
990	Other Miscellaneous Revenues	18,077.56	61,463.44	7,000.00	433 000	Co-Curricular Coop Program	8,198.54	12,289.04	15,000.00
9--	Total Miscellaneous Revenues	26,506.33	119,913.77	14,000.00	435 000	Tuition Open Enrollment	496,584.00	459,995.00	525,000.00
					438 000	Private School Voucher	16,352.00	33,262.00	16,000.00
					492 000	Adjustments & Refunds	3,665.00	2,000.00	2,000.00
TOTAL FUND 10 REVENUES					TOTAL FUND 10 EXPENDITURES				
7,133,411.78					-104,480.78				
					PROFIT/LOSS				
					1,757,222.81				
					1,652,741.83				
					ACTUAL 2017-2018				
					UNAUDITED 2018-2019				
					BUDGET 2019-2020				
					1,652,741.83				
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2019 - 2020 PROJECTED REVENUE SOURCES



2019-2020 PROJECTED EXPENSES

